Make in India: Run rate poor, acceleration needed

Finance Minister Must Note That Budget Requires Good Field Placement Of Reforms And Investor-Friendly Tax Regime

Reverse swing advised on some taxes

Fiscal discipline: No wide balls please Mr FM

Mukesh Patel

Budget 2015 cannot afford to lose the Modi government's prime focus on 'Make in India.' However, this dream of transforming the country into a global manufacturing hub and attracting large-scale industrial investment cannot be achieved without a purposeful package of direct tax incentives. To ensure speedy results, it is equally important to ease the regulatory and procedural problems of doing business in India.

The current provisions under the Income Tax Act in relation to investment-oriented tax incentives, the grant of investment allowance for new plants and machinery, and weighted deduction for research and development, may appear to be attractive but are only paper exercises. Better incentives are needed to attract foreign direct investment into India. The Finance Minister's long-term vision for 'Make in India' will not materialize until more direct tax incentives are given.

CA placements: Max package touches ₹1L

Ahmedabad: The highest pay package offered to a chartered accountant was ₹1 lakh per annum. This year 14 companies had come forward and offered the highest salary of ₹1 lakh per annum.