

CONVENTUS'21

Coming Together

NAVIGATING THROUGH DISRUPTIONS

EVALUATE
INNOVATE
REDESIGN

24th - 26th
SEPTEMBER
2021

3 DAYS | 10 SUMMITS

INTERNATIONAL MANAGEMENT INSTITUTE

B-10, Qutab Institutional Area, New Delhi - 110016



International Management Institute

AT A GLANCE

India's First Corporate Sponsored B-School

Established in 1981 in collaboration with IMI, geneva (Now IMD Lausanne)

Profound Global Presence

Linkages with International Bodies such as World Bank, UNDP, ILO and UNCTAD

Ministry of External Affairs, GoI Empaneled Institute

Part of Special Commonwealth Assistance Program which welcomes students from many Foreign Universities

Enriching Academic Collaborations

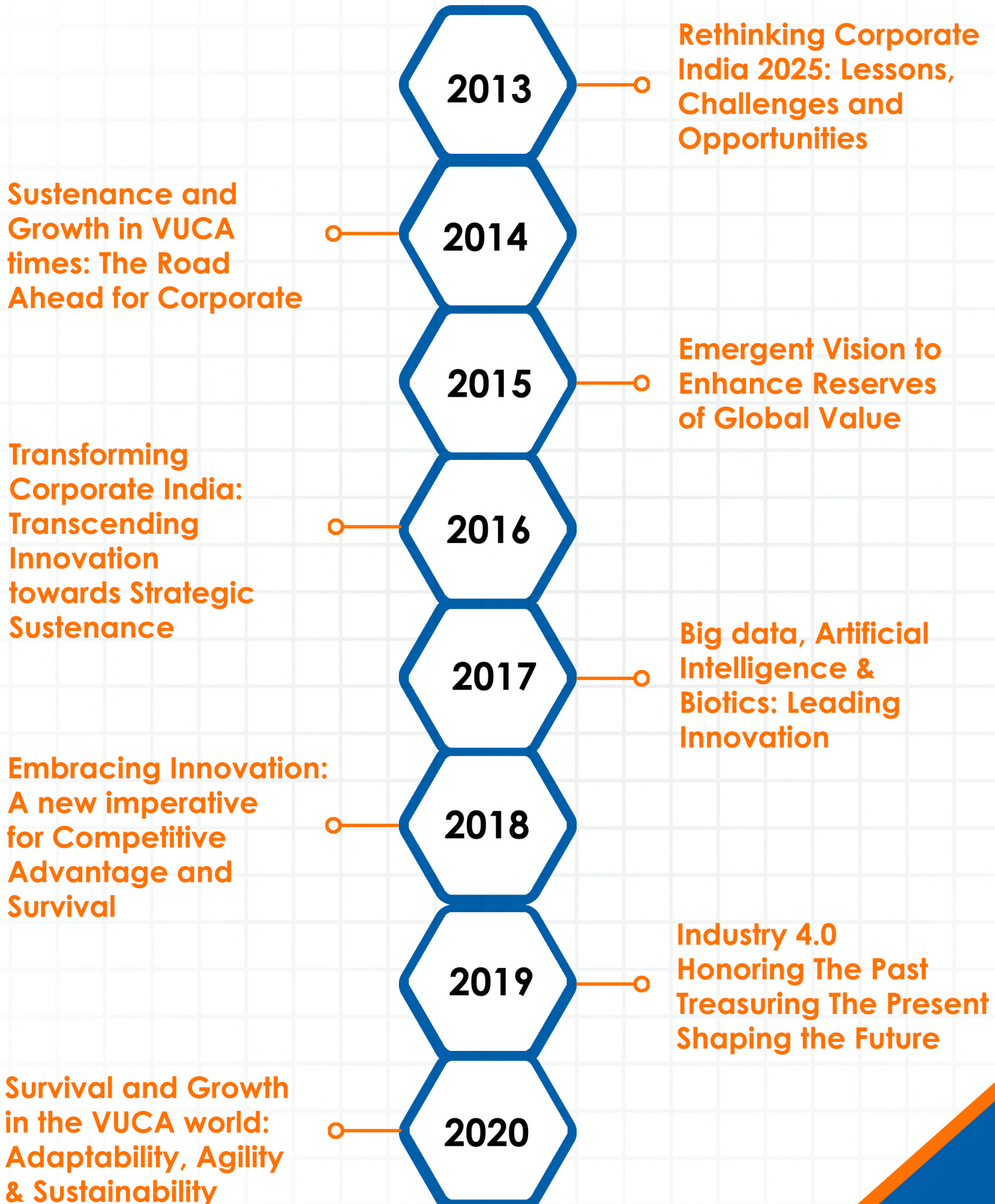
Kedge Business School, France; Grenoble Ecole de Management, France; Frankfurt School of Finance & Management, Germany; Louvain School of Management, Belgium

Rankings

Business World - 5th (Among Private B-Schools)
Business Today - 13th (Overall)

TIMELINE

CONVENTUS LEGACY



Navigating through Disruptions

Evaluate, Innovate and Redesign

Change is the only constant in the world today and keeping up with it is imperative. This has become even more apparent in the past two decades during which momentum of change has been phenomenal. In fact, the magnitude of change in the past two decades is probably more than that in previous centuries combined. Disruptions, whether positive like the tremendous growth of digital economies, or negative like the pandemic, have taught us that it is never too early to prepare. Many of these disruptions could have been predicted by careful observation and analysis; and prepared for, with the willingness to adapt. While the current crisis created by the pandemic has generated a lot of challenges, it has also yielded a myriad of new opportunities across the globe. Businesses spanning all sectors have been forced to evaluate, adapt, and innovate in unprecedented ways to ensure survival and business success.

It is past time for us to identify and evaluate risks. It is important for organizations to forecast not only unsystematic risks but also systematic risks. Risk advisory may form a necessary part of any organization in future. To maximize performance, it is critical to identify, assess, predict and mitigate threats. A key to responding to multiple uncontrollable risks would be to plan ahead of time. Strategies to evaluate risks need to be revisited periodically and should also be flexible to cope up with the dynamic business ecosystem.

Disruptions can often be handled through innovation. Innovation translates to competitive advantage, generates positive change, and promotes efficiency. Many organizations have led the way by thinking out of the box and incorporating successful unconventional methods. The workplace of the organizations is now an amalgamation of ingenuity, unorthodox practices, and an assortment of best people.

Organizations need to be flexible to adapt themselves to the increasingly VUCA world. Hence, the capability to redesign is essential. Not limited to changes within organizations, firms have worked on changes in consumer behavior as well as regaining consumer trust through situational innovations and redesigning of their business strategies. During times of disruption, deploying relevant and dynamic solutions for the affected links in the chain while fortifying the foundations, have been critical components of the solution. We can undoubtedly say that resilience coupled with redesign holds the key to the future.

MAIN
THEME

Reimagining Finance

Lean, Green, and Agile

When a pre-established system is struck by a large force as enormous as a pandemic, it is shaken to the core and requires specific characteristics to survive and rebound. As we approach the next decade, the industry must build on the strengths and resources it has built in the past decades. Now is the moment for the industry to reform, reinvent, and scale up its operations. Even before the pandemic, CFOs had started to develop greener, leaner, and more agile organizations to tackle the speed of change. The pandemic has catalyzed the existing efforts in building an agile model for the organizations that the business leaders were already trying to build. Amid changing circumstances, financial functions were pushed to give more value to the company than to reduce expenses merely. We observe a shift in the focus of finance operations from efficiency to effectiveness.

In the process of reimagining the whole world of finance, three key dimensions should have a spotlight on:

- **Lean:** In this day & time, lean financing has become the need of the hour. In a corporate climate that is highly dynamic and demanding today, expectations are high, but resources are scarce, so finance operations are being squeezed like never before. Embracing lean involves taking on changes and adopting new behavioural methods to optimize all resources at a minimized cost. Lean finance requires simplification, streamlining, and harmonizing crucial financing operations to produce a more effective organization. With the advent of technology, such as RegTech and InsurTech, organizations are effectively squeezing the existing model to become more efficient.

- **Green:** Green finance is fast emerging as a priority and symbolizes the future of the finance industry. It aims to generate a positive and sustainable impact through financial instruments and practices required for the changing environment in the new decade. Gaining an in-depth understanding of the present financial system's social and environmental constraints and exploring how sustainable financial strategies may generate long-term company and social benefits is essential.

- **Agile:** Agile finance is the digital evolution of finance operations. Disruptive technologies and new concepts like Artificial Intelligence, Automation, Neo banking, Open banking, etc., are increasing organizational efficiency, profitability, accuracy, and resilience to change. The new agile operating model aims at disrupting accounting operations, FP&A, capital market operations, performance management, and technology development to improve profitability. Due to such developments, the future of finance has become even more dynamic.

A new challenging decade ahead, highly influenced and impacted by Covid-19, has already altered the organizations' long-term and short-term goals. The agility provided them with the flexibility to adapt and change, which led to many technological advancements which facilitated the lean financing activities, but the future demands much more. The next-generation finance function will need to support dynamic decision-making throughout the next decade, achieving even higher levels of effectiveness. A leaner, greener, and agile approach will enable this industry the freedom to adapt, develop, and evolve.



PAST SPEAKERS



Dr. Asif Iqbal
President
Indian Economic
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Mr. Devendra Jain
Assistant Vice President,
Supply Chain & IT
Bajaj Consumer Care Ltd.



Mr. Atul Holkar
Senior Vice President & Head,
Supply Chain Management
PepsiCo



Dr. Isher Judge Ahluwalia
Chairperson, Indian Council
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Carnesi



Mr. Rasik Pansare
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