

राजेश कुमार सिंह
महा प्रबन्धक
Rajesh Kumar Singh
General Manager

Date:- 16:03:2024

Dear Sir,

विषय/SUB : Education Loan Tie Up

This has further reference to our letter dt 07.04.2022, We are pleased to inform you that Canara Bank is the accredited Bank of Ministry of Education.

We have an MOU in place with the Ministry of Education about the Higher Education financing Agency (HEFA) which provides funding to elite education institutions in accordance with their needs. In addition to serving as the government of India's nodal bank for all UGC (university grants commission) scholarships nationwide, we are also the nodal bank for the central sector interest subsidy on education loans.

According to the quarterly data released by the RBI, we are the leading bank with a significant market share under education loans among all scheduled commercial bank. We have a network of 9561 branches throughout India.

It's our endeavour to extend the financial support to all the eligible and qualified student for premier institutes, we have formulated a special education loan scheme as "VIDYA TURANT ". Under this scheme, the education loan is instantly sanctioned and disbursed without any collateral security with a set limit up to Rs.50.00* Lacs for eligible students of various premier institutes of India.

In our ongoing journey to boost the education assortment with eminent role by premier institutions like yours, we would like to offer financial assistance inform of Education Loan to the students who secured admission in your esteemed Institute. For the convenience of the student, we may station our staff and canopies at any location you designate throughout the admission period. Additionally, the college prospectus and advertising materials may bear the name and logo of Canara Bank.

We are pleased to inform that we have recently entered in an MOU with following institutes:

1. Indian Institute of sciences (IISC), Bangalore
2. Indian Institute of information Technology (IIIT),Guwahati
3. Indian Institute of information Technology (IIIT), Nagpur
4. National Law school of India University (NLSIU) ,Bengaluru
5. Footwear Design and development Institute ,Chennai
6. Footwear Design and development Institute , Rohtak
7. Footwear Design and development Institute, Noida
8. Footwear Design and development Institute, Fursatganj
9. National Institute of Technology (NIT)Calicut

The salient feature of this MOU is to make accessible organized EL finance facility to the meritorious students across the country who wishes to pursue Higher Studies form the institution.

RETAIL LENDING SECTION
7TH FLOOR, 38 ANSAL TOWERS
NEHRU PLACE, NEW DELHI - 110 019.
TELEPHONE 011- 69033433

सुदरा ऋण अनुभाग
7th मंजिल, 38 अंसल टावर
नेहरू प्लेस, नई दिल्ली - 110 019
फोन - 011 69033433



Yours is one of the esteemed Institutions which is already enlisted with our bank for collateral free education loan to students.

Eligibility :- The students with Indian National secured the seat in the enlisted prestigious Institutions.

Nature of Facility:- Collateral Free Education Loan.

Maximum Limit of Finance:- Limit up to Rs.40.00 Lacs for students of IIMs,IITs, Select Symbiosis Group of Institutions, BITS,IIFT,IRMA,ISM,IMT,MDI and **IMI**.

राजेश कुमार सिंह /Rajesh Kumar Singh
महा प्रबन्धक /General Manager

Enclosure:- Vidya Turant Scheme Write Up

To,
The Admission Co-Ordinator
International Management Institute
Delhi

Date:

Dear

Subject: Offer letter for Education Loan under Vidya Turant scheme.

Heartily Congratulation!!!

With reference to the above subject we are pleased to offer you collateral free education loan at concessional rate of interest under Vidya Turant scheme for the course of in College, subject to the acceptance of below mentioned terms and conditions and submission of required documents.

FEATURES OF THE CANARA BANK EDUCATION LOAN - VIDYA TURANT SCHEME

POINTS	DETAILS
<u>Benefits</u>	<ul style="list-style-type: none"> > Nil Processing Charges > No Documentation Charges > No margin (0 % Margin) > Collateral Free loan (No security stipulation) > Course period plus one-year moratorium period > Eligible for Interest Subsidy under CSIS scheme
<u>Loan Amount, Interest Rate & Repayment</u>	<ul style="list-style-type: none"> > Max Loan Amount Rs.50.00 lakh or Eligible Course fee whichever is lower > Competitive Rate of Interest. (In case of no Co borrower, additional ROI of 0.50% is applicable) > Maximum 180 months (15 Years) in the form of EMI excluding moratorium period (Course Duration+12 Months).
<u>Documents Required</u>	<ul style="list-style-type: none"> > KYC Documents of student & parent/guardian > Score Card of qualifying exam > Proof of Admission > Academic Records of previous qualification (mark sheets & certificates) > Statement of cost of study/ Schedule of expenses > Income proof of parent/guardian > Bank account statement for last 6 months etc
<u>Expenses Covered</u>	<ul style="list-style-type: none"> > Fee payable to college/ school/ hostel > Examination/ Library/ Laboratory fee. > Travel expenses/ passage money for studies abroad. > Insurance premium for student borrower, if applicable. > Caution deposit, Building fund/refundable deposit. > Purchase of books/ equipment/ instruments/ uniforms. > Purchase of Laptop.
<u>Financing Branch</u>	<ul style="list-style-type: none"> > Branch in the vicinity of the institute Or > Branch which is in close proximity to the permanent residence of parent/at the place of posting/service of the parent branch.

Exclusive WhatsApp business Chat No.6364832263 has been enabled for enquiries related to Vidya Turant scheme.

Best Wishes!!!

Canara Bank

Best Wishes from Canara Bank.

Scan for
WhatsApp Chat




Scan to Apply
Online Education Loan




Scan the QR Code for
Contact Details.



ಕನರಾ ಬ್ಯಾಂಕ್ ಕೆನರಾ ಬೆಂಕ್ Canara Bank
ನಿಜ ಜೀವನ ನಿಜ ಸುಖ Together We Can



Realise your Dream with our Education Loan



Canara VIDYA-TURANT
Education Loan Scheme

Collateral FREE

Education Loan upto Rs.50 Lakhs, for selected Premier institutions of India

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