

इंडियन बैंक Indian Bank

इलाहाबाद

ALLAHABAD

Mehrauli Institutional Area Branch

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Ref: IB/MIA/2020-21/014

24.04.2020

To Dear Students of IMI, Delhi.

We feel pleasure in intimating that Indian Bank is offering Education Loan to the students of IMI, Delhi at a concessional rate of interest.

The loan is offered without any collateral. The salient features of the Educational Loan scheme are given below for your ready reference and consideration.

LOAN LIMIT	:	Maximum Rs.30.00 lakhs
Rate of Interest	:	7.55% per annum (Currently)
Margin	:	NIL
Moratorium	:	Course period + 1 year
Repayment	:	Upto 180 EMIs commencing immediately after completion of the moratorium period.
Processing Charges	:	NIL
Insurance	:	As per revised IBA Scheme guidelines 2015
SECURITY	:	No tangible collateral required. Parents/Spouse/Guardian will be co-obligant.

For any query related to Education loan, you may contact the undersigned via e-mail or call. We look forward to your esteemed PATRONAGE in this respect.

Best regards,
Branch Manager
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