

Fellow Program in Management (AICTE Approved) 2019

Program Objectives

The Fellow Program in Management (FPM) is the doctoral program of the International Management Institute (IMI). The program has been designed to provide a holistic and enabling research eco-system for scholars who seek to achieve the scholarly award. The program structure focuses on preparing the candidates, through a rigorous and well-crafted path that helps them achieve excellence in career trajectories such as academics, research & consultancy assignments, as well as research and analytics based corporate roles. The program mix involves critical core courses, in-depth and research based courses related to the domain interest of the candidate, individually pursued self-study courses and at the core lies the topic-of-individual-interest, that ultimately leads to the candidate's thesis. The FPM scholars are expected to work closely in their areas of interest with the faculty members of IMI to further the existing repository of both theory and practice in the field of business management.

Areas of Specialization

The FPM scholars can specialize in one of the following areas:

1. Economics & Business Environment
2. Finance and Accounting
3. Marketing
4. Organisational Behaviour/Human Resource Management
5. Operations Management and Quantitative Methods
6. Information Management
7. Strategy & General Management

Applicant eligibility:

The applicant seeking admission to the FPM program of IMI needs to be adhering to the following **Eligibility Criteria:**

- a. **Academic qualifications:** To be considered for admission into the FPM program at IMI, New Delhi, the applying candidate must possess one of the following **qualifications:**
 - A Masters' degree or its equivalent in any discipline with a minimum of 55% aggregate marks

OR

- A Bachelor's Degree in Engineering with a minimum of 60% marks or equivalent grade point average plus minimum of one year's work experience.

OR

 - Any professional qualifications such as CA, CMA and CS with a minimum of 55% aggregate marks. *(please note: CA/CMA/CS must also possess a graduation degree from a university recognized by AIU).*

b. Universities & Affiliations

The above mentioned qualifications will be considered valid for admission only if:

- The obtained qualification is from any of the universities incorporated by an act of the central or state legislature in India, or other educational institutions established by an act of parliament or declared to be deemed as a university under section 3 of UGC Act, 1956, or possess an equivalent qualification recognized by the Ministry of HRD, Government of India, or an equivalent qualification from an institution approved by AICTE.
- The degrees of candidates from foreign universities must be recognized by the Association of Indian Universities (AIU). Similarly, the PGDM of Indian Institutions must be recognized as equivalent to MBA by AIU or approved by AICTE.

c. Additional criteria for selection:

- In addition, all the candidates must have secured a minimum of 55 % marks in all of their public examinations starting with the secondary level.
- Work experience in industry or academics will be given due credit in the selection process.

Admission process: The admission process for the FPM process of IMI-Delhi is a three step process. The steps are as follows

- a. Admission form & indication of research interest:** The applicant needs to complete the FPM application form. The form has to be accompanied by an abstract of 1000-1500 words about the proposed research area/topic. This may be broad based at this juncture but is critical for gauging the applicants interest.
- b. Admission/ eligibility tests:** the candidate should have cleared any of the following tests
- Common Admission Test (CAT) held by the IIMs. Alternatively, the GMAT score is also considered valid for the purpose of applying for the course. Scores of CAT/GMAT taken on or after 01 January, 2015 will be considered valid for admission to the session of 2019.
 - Alternatively, the candidates could appear in the test conducted by IMI for the program.
 - The recently qualified JRF/SRF candidates can also apply (Please note this should not be later than two years of the JRF offer letter, in this case 2017) in the relevant areas of specialization but they would need to appear in the test conducted by IMI.

Please note:

- a. Indian candidates who do not have a CAT score will have to appear for either GMAT or IMI internal test (Administered only at IMI, New Delhi).
 - b. NRIs and foreign candidates will also need to appear in the CAT/GMAT/or IMI internal test.
- c. Admission Interview:** Based on the research abstract and the scores obtained in CAT/GMAT or IMI internal test, evaluation of past academic performance and relevant work experience, candidates will be called for an interview for final selection.

How to apply

Applicants can fill the online admission form and make an online payment of **INR. 2200/-** at the admission portal <https://www.imi.edu/delhi/lp2/index.html>

Program Fee and Financial Aid

The FPM program is a full-time program, residential program. The candidates, who are inducted for the program after the above detailed selection process, are recognized for their merit and are given a, sizeable financial aid during the course of the study.

Program fee :(tuition and other charges), Hostel Fee & Mess Charges *

a. Tuition fees:

Students of Indian nationality: The program entails no tuition fee component, from students of Indian origin. This includes the JRF/SRF recipients as well. For JRF/SRF, no fees would be charged and also books/course material required for the course work would be made available free of charge.

Students of Nationalities other than Indian: NRI and foreign candidates under the ICSSR/other fellowship schemes are required to pay a sum of US \$ 3000 (per year for the first two years (2019-2020) and (2020-2021)). The amount would include tuition fee, text books/reading material, student welfare and library fee. Please note: there is no fees to be paid by the FPM student after successful completion of the comprehensive exam.

b. Other charges:

Please note: The charges mentioned below are applicable to all scholars, regardless of their nationalities.

These deposits need to be deposited at the time of admission. This includes

- A registration/admission fees of INR 50,000/-
- A lifetime non-refundable Alumni fee of INR. 12000/-
- A refundable security deposit of INR. 25000/- at the time of admission. The security deposit of INR.25000/- is refunded only after completion of the program. Please note: the security amount will be forfeited if a candidate fails to complete the program.

c. Hostel & Mess charges

FPM being a full-time residential program, students are required to stay at campus during the duration of the course. The FPM and Research Committee may be requested and may consider exemption from this requirement in special cases.

Academic Year	Hostel fee (AC room on twin-sharing)	Mess Charges
2019-2020	As per the current year	As per the current year

Financial aid and support:

Please note: Stipend and the contingency grants are available to students possessing an Indian nationality.

- a. **FPM stipend**: The fellowship provides a monthly fellowship of INR. 25,000/- during the first two years and INR. 30,000/- during the third year and the fourth year of the program, respectively. The Fellowship amount is paid at the end of successful completion of each term for the first two years. The maximum duration of the program for availing fellowship is four years. All selected students, holding an Indian nationality, are eligible for the award of the IMI fellowship. Please note the FPM scholars who are getting a JRF/ SRF fellowship are not eligible for the fellowship.
- b. **Contingency grants**: The IMI fellowship holders are also eligible to get a liberal grant for buying book/hardware/software etc. This contingency grant-maximum INR. 30,000/- per annum is available to the FPM candidate in the third year and fourth year of the program (post the successful completion of the comprehensive exam). The grant is disseminated on production of valid and original receipts. Please note, all payments (contingency grant) requests are to be recommended by the concerned supervisor and approved by Head Research & Chairperson FPM programs.

With regards the JRF/SRF scholars, in case the scholarship that they are getting does not provide for a contingency grant, they may avail the same from IMI (subject to authentic proof).

- c. **Conference support**: After successful completion of the comprehensive examination, ALL scholars - Indian nationality (IMI & JRF/SRF scholars) and NRI/other nationalities-are eligible for a conference support for presenting and attending conferences. ***Please note***: The conference support is limited up to a maximum of two national conferences and one international conference provided they have cleared their comprehensive examination.

Program Structure & other details

a. **Course work and evaluations**:

1. **First year of FPM course work**: The FPM scholar will pursue the first year of his/her coursework, together with the first year students of the PGDM for that particular year. This would entail covering all the basic courses in management.

Evaluations & promotions: For promotion to second year student must have a minimum average grade of B- (B minus). However, in the area of specialization, overall minimum grade of B- (B minus) would have to be obtained.

Exemption & conditions: Exemption from first year courses may be given to candidates under the following conditions:

- a. Any IIM which has produced at least 10 batches of PGDM students are also eligible for such exemption.
- b. Applicants who have completed PGDM/MBA from an institute appearing in the top 15 institutes as per the ratings of credible agencies such as NIRF, Outlook, Business Today, and Business World for at least once in the last three years of the application year.

- c. Candidates having specialized degree such as PGDM (HR), PGDM (Banking & Insurance), PGDM (Retail) or PGDM (Marketing) may be considered for exemption from specific courses based on the recommendation by the concerned area. **Please note:** The PGDM/MBA should have been completed within the last 5 years from the date the candidate is seeking admission to the FPM program.
2. **Second year of course work:** In the second year of study ALL FPM scholars- regardless of their areas of specialization needs to complete FOUR core courses- two courses in advanced research methodology; one course in strategic management and one course on Pedagogy & teaching in Management. Besides this each student needs to complete SIX additional courses- three area compulsory courses and three elective courses- these may be from his/her area of specialization or any other allied area at IMI-New Delhi. In addition, as per AICTE norms the scholar also needs to complete a review paper based on the literature on the thesis related topic(ROLT) Please note each of the above mentioned courses are three credit courses. The FPM scholar has the flexibility of opting for a CIS (course of independent study) in the area of specialization, lieu of ONE area elective. In addition, the FPM students has the option for choosing TWO advanced electives from other areas-other than the area of specialization.

Evaluation & promotion: On successful completion of the second year courses all FPM the students would need to undergo a Comprehensive Examination administered by the respective areas. The structure of the comprehensive exam would be decided by the respective areas.

3. **Third & Fourth of course work:** On the successful completion of comprehensive examination, the candidate is required to form a Thesis Advisory Committee (TAC) for guidance towards the final thesis. Under the guidance of TAC, the student has to
Research proposal formulation and defense: develop a research proposal and defend it in an open forum comprising the IMI, faculty and other doctoral students. Post this the scholar is to be working under the guidance of the TAC towards completion of his/her thesis work.
Thesis submission and defense: Thereafter, on completion of the proposed research as well as the mandatory publication requirements of the thesis submission, the candidate would inform the Head Research & Chairperson FPM programs, of the same. Head Research & Chairperson FPM programs, in consultation with TAC would recommend a Thesis Evaluation Committee (TEC) for the evaluation of the research work. The candidate would then be required to present a public seminar on research findings. The candidate would be then evaluated by the TEC in an oral defense. After successfully defending the final thesis candidate is awarded the title of “Fellow of the International Management Institute, New Delhi”. (For details, please refer to Handbook of Information for FPM students.)

b. Program Duration

The FPM scholar is expected to complete the program within FOUR years. However, under special circumstances extension of one more year may be granted without any financial aid.

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