

Business School **SPECIAL**

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LEADING FROM THE FRONT

While the top colleges have lived up to their reputation, there are some changes in their performance on individual parameters



SHUBHOMOY SIKDAR

According to Brene Brown, a research professor at the University of Houston and the author of a recent book on actionable leadership strategies, *Dare to Lead*, leaders are people who hold themselves accountable for recognising the potential in people and ideas and developing that potential. But the seeds for that have to be sown at the right time.

And this formative stage for those aiming to go up the corporate ladder is a B-school where they train themselves to be the managers of tomorrow. The choice of the school for an aspiring manager is as vital as picking the right candidate is for the institution. In *Business Standard's* annual B-school survey, we have been looking at some of these parameters which help the curious minds, innate talent, the right mentoring and support infrastructure to converge and create a better ecosystem.

The numbers for 2018 are out.

Survey trends

The premier colleges in the 2018 survey have once again shone and maintained their rankings. As far as the list of the top colleges, bunched as Super League 1, in 2018 is concerned, it mirrors last year's list with the same colleges featuring in it. These trends are also reflective of the 2016 numbers.

However, the only difference this year is the return of IIM-Bangalore in the *Business Standard* B-school rankings. The institute which did not participate in the survey for the past couple of years' rankings is on the list this year which means that the overall list in the Super League 1 comprises 10 colleges compared to nine in the previous year. These include the Delhi-based Faculty of Management Studies (FMS) and Indian Institute of Foreign Trade and the Indian Institutes of Management in Kolkata and Bengaluru. Indore and Kozhikode IIMs.

Management Development Institute (Gurugram), SP Jain Institute of Management & Research (SPJIMR), Mumbai and Xavier School of Management (XLRI), Jamshedpur are the other Super League 1 colleges, all 10 scoring 95 percentile overall.

However, there are some changes in how these colleges have relatively fared in the audit split, compared to last year. For instance, FMS, which had scored 70 percentile for infrastructure in the last audit has shown an improvement there to score 80 in 2018. On the other hand, IIM (Calcutta) has slipped on the parameters of admissions and placements.

Among the Super League 2 and A1 respectively, the second and third baskets of premier colleges in the survey, all institutes

CONTINUED ON PAGE 8

Inside

CHALLENGES FOR MANAGEMENT EDUCATION 8
BALA V BALACHANDRAN

MAKING STUDENTS FUTURE-READY 10
DISHAN KAMDAR

ARE WE ALREADY TOO LATE TO OVERHAUL MANAGEMENT EDUCATION? 14
KAVIL RAMACHANDRAN & SOUGATA RAY

MILLENNIALS AT THE GATE 18
PRASANNA SINGH

THE SKILLS INSTITUTIONS NEED TO BUILD 20
CHARU SABNAVIS

The class of 2018

RATINGS SUPER LEAGUE 1

SUPER LEAGUE 1

	AUDIT SPLIT									
	OVERALL PERCENTILE	AUDIT PERCENTILE	PERCEPTION PERCENTILE	INTELLECTUAL CAPITAL	ADMISSIONS	PLACEMENTS	INFRASTRUCTURE	INDUSTRY INTERFACE	GOVERNANCE	SCALE OF OPERATIONS
Faculty of Management Studies (FMS), Delhi	95	95	95	95	95	80	70	75	95	95
Indian Institute of Foreign Trade (IIFT), New Delhi	95	95	90	75	80	95	80	95	85	95
Indian Institute of Management Ahmedabad (IIMA)	95	95	95	95	95	95	90	95	95	95
Indian Institute of Management Bangalore (IIMB)	95	95	95	95	75	90	90	95	95	95
Indian Institute of Management Calcutta (IIMC)	95	95	90	95	90	70	85	95	85	95
Indian Institute of Management Indore (IIMI)	95	95	95	85	90	95	70	85	95	95
Indian Institute of Management Kozhikode (IIMK)	95	95	95	85	95	95	60	90	80	95
Management Development Institute (MDI), Gurgaon	95	95	90	95	70	95	85	95	95	95
SP Jain Institute of Management & Research (SPJIMR), Mumbai	95	95	90	95	90	90	80	85	80	95
XLRI, Xavier School of Management, Jamshedpur	95	95	95	95	90	60	85	95	95	95



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HOW TO READ THE RATINGS

The methodology for the best Business School rankings uses a combination of self-audit by the institutes and an external rating by industry. The audit module has been refreshed to make it more robust.

The final ranking of the business schools that have participated this year has been obtained by arriving at a weighted composite score comprising the audit index and the perception index. The audit index is calculated on the basis of a self-audit (with suitable back-checks) by the B-schools on six different parameters. The perception index is a weighted score arrived at by merging ratings obtained from the industry – alumni and HR professionals.

Each parameter has been assigned

a different weight based on the directions of an expert committee. The final scores are used to classify business schools in different categories. The categorisation has been done after analysing the distribution of the final scores and the inflection points on this distribution curve.

For example, at the two ends of the S-curve the inflection points are closer and, therefore, the sizes of the relative categories are smaller compared to the categories in the middle.

After the categorisation, percentile scores have been calculated for each parameter. Business schools in each category have been placed in an alphabetical order. That is why, in the

Super League 1, Faculty of Management Studies, Delhi, is on top and XLRI, Jamshedpur, is at the bottom although on the basis of the overall score, it could be the other way round. In other categories, this could have resulted in schools with a lower overall score to be listed above those with a higher score.

The scores given in the table represent the percentile scores for all the six parameters of the audit module and the perception module. No mathematical operations like addition or subtraction can be done on these scores. Also, the percentile scores do not follow a decreasing pattern as they go down the list. So schools with a score of 90 can be in Super League as well as in A1.



RATINGS

SUPER LEAGUE 2-A2

	AUDIT SPLIT						SCALE OF OPERATIONS
	OVERALL PERCENTILE	AUDIT PERCENTILE	PERCEPTION PERCENTILE	INTELLECTUAL CAPITAL	ADMISSIONS	PLACEMENTS	

SUPER LEAGUE 2

Department of Management Studies, IIT Delhi	90	90	95	70	95	95	60	75	50	40
Institute of Management Technology (IMT), Ghaziabad	95	95	95	80	90	95	65	85	85	95
International Management Institute (IMI), New Delhi	90	90	90	85	55	85	85	95	95	95
Jamnalal Bajaj Institute of Management Studies (JBIMS), Mumbai	90	90	90	90	95	95	80	70	75	60
KJ Somaiya Institute of Management Studies & Research, Mumbai	90	90	95	90	90	85	85	85	65	65
Narsee Monjee School of Business Management, Mumbai	90	90	95	85	55	90	80	95	95	95
National Institute of Industrial Engineering (NITIE), Mumbai	90	90	90	85	80	85	80	90	85	95
Symbiosis Institute of Business Management (SIBM), Pune	90	90	90	95	65	90	65	85	80	95
Vinod Gupta School of Management (VGSOM), IIT Kharagpur	90	90	85	70	95	95	65	85	75	40
Xavier Institute of Management Bhubaneswar (XIMB)	90	90	90	85	90	90	60	95	65	95

A1

Great Lakes Institute of Management, Chennai	90	90	80	90	85	90	65	85	80	60
Indian Institute of Management (IIM), Shillong	85	85	85	85	65	90	50	90	75	75
Indian Institute of Technology (IIT), Madras	90	90	85	75	95	95	85	75	75	40
Institute of Management Technology, Nagpur	85	85	80	95	85	85	90	65	60	60
Institute of Management, Nirma University, Ahmedabad	85	85	80	70	80	85	80	90	60	95
Institute of Rural Management, Anand (IRMA)	85	85	85	65	90	85	80	95	80	60
Loyola Institute of Business Administration (LIBA), Chennai	85	85	85	90	80	85	90	85	90	60
Shailesh J. Mehta School of Management, IIT Bombay	85	90	80	75	95	90	80	80	85	60
Symbiosis Centre for Mgmt. & HRD (SCMHRD), Pune	85	85	80	85	70	90	85	55	75	95
Xavier Institute of Management & Entrepreneurship (XIME), Bengaluru	90	85	90	80	75	75	65	95	85	75

A2

Bharathidasan Institute of Management, Trichy	85	80	90	60	85	90	80	65	80	60
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A2-A3

	AUDIT SPLIT						SCALE OF OPERATIONS
	OVERALL PERCENTILE	AUDIT PERCENTILE	PERCEPTION PERCENTILE	INTELLECTUAL CAPITAL	ADMISSIONS	PLACEMENTS	

IFIM Business School, Bengaluru	85	80	85	85	80	60	95	60	75
Indian Institute of Finance, Greater Noida	80	85	70	95	75	85	70	40	25
Indian Institute of Management (IIM), Kashipur	80	80	70	80	90	70	50	70	95
Indian Institute of Management (IIM), Rohtak	80	80	65	85	90	65	60	70	95
Indian Institute of Management (IIM), Udaipur	85	80	85	85	40	90	80	40	95
Institute for Technology Management (ITM), Navi Mumbai	85	80	85	70	80	75	90	80	75
Institute of Management studies (IMS), Ghaziabad	80	80	75	65	90	80	35	70	95
Institute of Public Enterprise, Hyderabad	80	80	75	80	80	85	45	60	95
International School of Business and Media (ISB&M), Pune	80	85	50	80	85	65	50	90	95
Prestige Institute of Management and Research (PIMR), Indore	80	75	90	75	65	65	55	70	95
PLN Welingkar Inst of MDR, Mumbai	80	85	65	95	60	30	50	90	95
SCMS Cochin School of Business, Kochi	85	85	85	90	75	65	95	70	60

A3

IILM Graduate School of Management, Greater Noida	75	75	75	60	55	80	95	160
IILM Institute for Higher Education, New Delhi	80	75	75	80	80	80	50	60
Indira School of Business Studies, Pune	75	80	65	65	55	65	60	95
Institute of Technology and Science, Ghaziabad	75	80	35	90	40	75	90	75
International School of Informatics & Management, Jaipur	80	75	85	60	85	60	90	60
Jagan Institute of Management Studies, New Delhi	75	80	40	60	65	85	60	75
Prestige Institute of Management, Gwalior (PIMG)	75	80	60	90	65	50	55	95
P. L. N. Welingkar Inst of MDR, Bangalore	80	75	85	70	90	80	45	75
Rajarshi School Of Management And Technology, Varanasi	75	85	35	80	20	70	90	40
Sri Sai Ram Engineering College, Chennai	80	75	80	55	75	55	95	40
Symbiosis Institute of International Business (SIIB), Pune	75	75	80	80	90	80	60	60



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B2-B3

	AUDIT SPLIT									
	OVERALL PERCENTILE	AUDIT PERCENTILE	PERCEPTION PERCENTILE	INTELLECTUAL CAPITAL	ADMISSIONS	PLACEMENTS	INFRASTRUCTURE	INDUSTRY INTERFACE	GOVERNANCE	SCALE OF OPERATIONS
Department of Management Studies, Indian School of Mines, Dhanbad	35	30	60	75	30	20	30	40	40	25
Dr. IT School of Business, Banur	35	35	30	50	60	35	85	25	25	25
Durgadevi Saraf Institute of Management Studies (DSIMS), Mumbai	40	35	35	25	55	40	75	45	50	60
Entrepreneurship Development Institute of India, Gandhinagar	40	50	25	70	35	25	95	55	50	40
GITAM Institute of Management, Visakhapatnam	40	40	30	50	30	20	45	75	50	65
Happy Valley Business School, Coimbatore	35	30	60	25	30	40	45	35	40	60
International Institute of Management Studies (IIMS), Pune	30	45	20	25	85	65	25	50	35	95
Kristu Jayanti College of Management and Technology, Bengaluru	40	50	20	45	40	75	30	50	20	60
Krupanidhi School of Management, Bengaluru	35	45	20	35	55	60	70	50	35	60
Mahatma Gandhi Mission (MGM) Institute of Management, Aurangabad	35	40	25	30	70	50	50	40	65	75
NSHM Business School, Durgapur	35	25	70	60	20	25	20	20	35	25
Parul Institute of Management and Research, Vadodara	35	30	60	20	70	35	65	25	50	75
People's Institute Of Management And Research, Bhopal	35	30	60	45	55	30	25	20	35	60
Post Graduate Centre, Jyoti Nivas College, Bangalore	30	30	50	30	55	45	45	25	35	25
Saibalaji International Institute Of Management Sciences, Pune	35	35	30	40	30	45	45	45	60	40
Shri Vaishnav Institute of Management, Indore	35	35	30	55	40	35	40	20	60	75
Sri Ramachandra College of Management, Chennai	35	30	60	35	55	35	55	30	50	25
Technia Institute of Advanced Studies, New Delhi	40	45	25	70	40	25	30	55	35	95
Universal Business School, Mumbai	40	50	20	65	60	35	65	65	75	40

B3

Biyani Institute of Science & Management, Jaipur	25	35	25	75	40	30	20	35	30	40
BNM Institute of Technology, Bengaluru	30	30	30	25	60	30	40	60	40	40
Delhi School of Business (VIPS), New Delhi	30	20	70	20	55	30	35	30	40	40
Global Business School, Hubli	30	35	30	40	20	55	40	20	30	60
Hallmark Business School, Trichy	30	35	25	25	30	50	60	30	95	25
Indus Business School (IIEBM), Pune	30	40	20	20	40	75	30	45	35	60
Institute of Business Management and Research (IBMR), Gurgaon	30	25	40	20	55	60	35	30	75	60

B3-B4

	AUDIT SPLIT									
	OVERALL PERCENTILE	AUDIT PERCENTILE	PERCEPTION PERCENTILE	INTELLECTUAL CAPITAL	ADMISSIONS	PLACEMENTS	INFRASTRUCTURE	INDUSTRY INTERFACE	GOVERNANCE	SCALE OF OPERATIONS
Kalaingar Karunanidhi Institute Of Technology, Coimbatore	30	35	30	25	40	35	95	40	40	40
Measi Institute of Management, Chennai	30	20	70	25	30	20	40	30	50	60
MOP Vaishnav College for Women, Chennai	30	25	50	50	40	20	35	40	25	25
RMD Sinhgad School of Management Studies, Pune	25	20	50	20	20	40	25	25	25	75
School of Management, DG Vaishav College, Chennai	25	25	45	25	30	20	70	40	75	40
Sheila Raheja School of Business Management and Research, Mumbai	30	30	30	30	40	35	40	25	80	60
St Joseph College of Engineering, Chennai	25	25	45	20	30	45	20	20	65	75
Tilak Raj Chadha Institute of Management and Technology (TIMT), Haryana	25	25	45	20	30	35	45	30	75	40

B4

Agra Vanasthali Mahavidyalaya, Agra	20	20	40	20	40	25	20	20	20	25
Alkesh Dinesh Mody Institute for Financial and Management Studies, Mumbai	20	20	25	40	40	20	25	20	30	60
Bhagwan Mahavir College of Management, Surat	25	25	45	25	55	25	85	20	20	25
Bharatiya Vidya Bhavan Institute of Management Science (BIMS), Kolkata	20	25	35	30	30	25	20	55	65	40
Brindavan College, Bengaluru	20	20	25	20	20	25	55	45	20	40
DCSMAT, Kerala	25	35	20	25	30	60	50	20	90	60
Department of Business Management, Kolkata	25	20	50	45	55	20	35	40	20	25
Dept of Mgmt. Science & Research, GS College of Science & Commerce, Nagpur	25	25	40	35	30	20	60	30	60	40
Gojan School Of Business And Technology, Chennai	25	25	35	35	30	20	80	30	25	25
Greater Noida Institute of Technology (GNIOT), MBA Institute, Greater Noida	20	20	25	30	30	25	70	25	35	40
Guru Nanak College, Chennai	20	20	25	30	30	30	30	25	25	40
Indian Academy School of Management Studies, Bengaluru	20	30	20	55	55	30	35	25	30	40
Institute of Professional Education and Research (IPER), Bhopal	20	20	40	20	40	25	20	30	20	95
Jamal Mohamed College, Tiruchirappalli	20	20	25	30	65	20	30	35	60	40
NSHM Knowledge Campus, Kolkata	25	30	25	40	30	45	35	25	30	60
School of Mgmt., Centurion University of Technology and Mgmt., Bhubaneswar	25	30	25	25	60	50	25	35	25	40
St. Joseph's Degree and P.G. College Autonomous, Hyderabad	20	35	20	50	20	40	20	40	35	60
SV Institute of Management, SV Campus, Kadi	20	25	20	25	20	40	50	30	50	60
Vysya Institute of Management Studies, Salem	20	20	40	20	30	20	40	40	40	40

TOP 10 GOVT COLLEGES

Department of Management Studies, IIT Delhi
Faculty of Management Studies (FMS), Delhi
Indian Institute of Foreign Trade (IIFT), New Delhi
Indian Institute of Management Ahmedabad (IIMA)
Indian Institute of Management Bangalore (IIMB)
Indian Institute of Management Calcutta (IIMC)
Indian Institute of Management Indore (IIMI)
Indian Institute of Management Kozhikode (IIMK)
Jamnalal Bajaj Institute of Management Studies (JBIMS), Mumbai
National Institute of Industrial Engineering (NITIE)

TOP 10 PRIVATE COLLEGES

International Management Institute (IMI), New Delhi
Institute of Management Technology (IMT), Ghaziabad
KJ Somaiya Institute of Management Studies & Research, Mumbai
Management Development Institute (MDI), Gurgaon
Narsee Monjee School of Business Management, Mumbai
SP Jain Institute of Management & Research (SPJIMR), Mumbai
Symbiosis Institute of Business Management (SIBM), Pune
Xavier Institute of Management Bhubaneswar (XIMB)
Xavier Institute of Management & Entrepreneurship (XIME), Bengaluru
XLRI, Xavier School of Management, Jamshedpur

TOP COLLEGES BY ZONE

NORTH

- Faculty of Management Studies (FMS), Delhi
- Indian Institute of Foreign Trade (IIFT), New Delhi
- Indian Institute of Management Indore (IIMI)
- Institute of Management Technology (IMT), Ghaziabad
- Management Development Institute (MDI), Gurgaon

EAST

- Indian Institute of Management Calcutta (IIMC)
- Indian Institute of Management (IIM), Shillong
- Vinod Gupta School of Management (VGSOM), IIT Kharagpur
- Xavier Institute of Management Bhubaneswar (XIMB)
- XLRI, Xavier School of Management, Jamshedpur

WEST

- Indian Institute of

Management Ahmedabad (IIMA)

- KJ Somaiya Institute of Management Studies & Research, Mumbai
- Narsee Monjee School of Business Management, Mumbai
- SP Jain Institute of Management & Research (SPJIMR), Mumbai
- Symbiosis Institute of Business Management (SIBM), Pune

SOUTH

- Great Lakes Institute of Management, Chennai
- Indian Institute of Management Bangalore (IIMB)
- Indian Institute of Management Kozhikode (IIMK)
- Indian Institute of Technology (IIT), Madras
- Xavier Institute of Management & Entrepreneurship (XIME), Bengaluru

TOP COLLEGES BY ENTREPRENEURIAL INITIATIVES

Department of Management Studies, IIT Delhi
Indian Institute of Management Ahmedabad (IIMA)
Indian Institute of Management Indore (IIMI)
Indian Institute of Management (IIM), Shillong
Institute of Management Technology (IMT), Ghaziabad
Management Development Institute (MDI), Gurgaon
National Institute of Industrial Engineering (NITIE), Mumbai
Symbiosis Institute of Business Management (SIBM), Pune
Xavier Institute of Management & Entrepreneurship (XIME), Bengaluru
XLRI, Xavier School of Management, Jamshedpur

SELECTION PARAMETERS

- College offers programme that exclusively focuses on entrepreneurial learning & development
- Type and duration of course
- Number of lecturers/guest speakers invited for entrepreneurial learning for 2018 batch
- Number of industry experts/investors invited for entrepreneurial learning for 2018 batch

TOP COLLEGES BY ROI

Department of Management Studies, IIT Delhi
Faculty of Management Studies (FMS), Delhi
Indian Institute of Management Ahmedabad (IIMA)
Indian Institute of Management Bangalore (IIMB)
Indian Institute of Management Calcutta (IIMC)
Indian Institute of Management Indore (IIMI)
Jamnalal Bajaj Institute of Management Studies (JBIMS), Mumbai
National Institute of Industrial Engineering (NITIE), Mumbai
Vinod Gupta School of Management (VGSOM), IIT Kharagpur
Shailesh J. Mehta School of Management, IIT Bombay

SELECTION PARAMETERS: ■ Average Indian Salary (factored with % of students placed) ■ Course fees