



Congratulations on securing admission.....!!!!

This is a milestone in your path towards a bright career. To make it easier for you, we would like to give a brief detail of Education Loan designed for you.

**Baroda Education Loan to Students of Premier Institutions:**

Programs included	PGDM/MBA/Executive programme (Full Time Courses)
Rate of Interest	8.75% (Current MCLR)
Collateral Free Loan	Up to 20 lakhs
EMI Starts	After 'Course Period + 1 year' i.e., Moratorium Period
Repayment Period	Moratorium Period + 10 years Max (for loan Up to 7.5 lakhs)
	Moratorium Period + 15 years Max (for loan Above 7.5 lakhs)
Margin	Nil
Processing Charges	Nil
Security	Nil (up to 20 lakhs). Co-obligation of parents/guardian along with assignment of future income of the student for payment of instalments. In case of married students, co-obligator can be either spouse or parents in law.
Expenses Covered	Tuition Fee, Examination Fee, Hostel Fee, Books, Caution Deposit, Purchase of Laptop, Insurance Premium, any other expenses required to complete the course.
Payment Method	Directly to Institute/Hostel, term wise/year wise, in stages as per the requirement/demand
Reimbursement	If the student has paid the fees, such amount may be reimbursed after submitting necessary proof of payment

**List of Documents:**

1	Application Form duly filled and signed by Borrower & Co-borrower	
2	Form No-135 duly filled and signed by Borrower & Co-borrower	
3	latest two passport size photo of Borrower & Co-borrower	
4	Identity Proof (PAN Card, Adhaar Card of Borrower & Co-borrower)	
5	Address Proof (Adhaar Card, Passport, Electricity Bill, Phone Bill of Borrower & Co-borrower)	
6	Last 6 Months Bank Statement of Borrower/Co-Borrower	
7	Last 2 years ITR of Borrower/Co-borrower	
	<b>For Salaried Borrower/Co-borrower</b>	<b>For Businessman Borrower/Co-borrower</b>
	i) 3 Months Salary Slip	i) P & L A/c for last 1 year
	ii) Form 16 latest	ii) Business License/GST Registration Certificate
	iii) 6 months Salary A/c Statement	iii) 6 months Current A/c Statement
8	Offer Letter along with Fee Structure for complete course	
9	Basis of Selection (CAT, GMAT, XAT etc.)	
10	Fee receipt if paid in advance	
11	Brochure of college/Institution with Living Expenses details	
12	Mark Sheets of 10th, 12th, Graduation, Post-Graduation, etc. with passing certificate/degree	
13	ALL ORIGINAL DOCUMENTS FOR VERIFICATION	

We request you to contact us for any queries at [mortdmr1@bankofbaroda.com](mailto:mortdmr1@bankofbaroda.com) to guide you further.

Please also reach out to us on the below contact details for different locations across India to help you out:

Contact Person	Contact No.
Education Loan Cell, Delhi	011-2344 1481/87/91
Mr. Sundar Singh	78272 53766
Mr. Rohen Singh	70051 36838
Ms. Sushmita Sharma	80763 32781
Mr. Manish Jha	98186 87852
Mr. Vivek Kr. Singh	99531 56264

**Education Loan Sanction Cell (ELSC), Delhi NCR, Bank of Baroda Building, Mezzanine Floor, 16 Sansad Marg, New Delhi – 110 001**

Phone: +91 11-2344 1481, 87, 91 Fax: +91 11 2344 1483

E-Mail : [mortdmr1@bankofbaroda.com](mailto:mortdmr1@bankofbaroda.com) Web : [www.bankofbaroda.com](http://www.bankofbaroda.com)